

Company Name : Heng Huat Resources Group Berhad
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Source : The Star

Heng Huat Resources IPO At 45 Sen A Share

KUALA LUMPUR: Heng Huat Resources Group Bhd is offering 45.6 million new shares and 14.66 million existing shares for sale under its listing exercise on the ACE Market of Bursa Malaysia.

According to its prospectus issued on Monday, it was offering the shares of 10 sen each at 45 sen.

The 46.50 million new shares comprise of seven million shares offered to the public, five million to be offered to the eligible employees and 12.20 million shares to be placed out to private investors.

The remaining 22.30 million new shares would be placed out to approved Bumiputera investors.

The shareholders of Heng Huat Resources are also offering for sale 14.66 million existing shares, which would be placed out to selected investors.