
MEDIA CLIPPING

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► **Heng Huat shares oversubscribed**

HENG Huat Resources Group Bhd (HHRG) has received 14,863 applications from the Malaysian public for 428.72 million shares of 10 sen each ahead of its listing scheduled last Friday. In an exchange filing yesterday, the ACE Market bound mattress maker said out of seven million new shares made available for application by the public, the total applications represents an oversubscription rate of 60.25 times. For the first-quarter ended March 31, 2014, HHRG posted a net profit increase of 16.8% to RM3.04 million from the RM2.6 million recorded in the same quarter last year. Revenue in the same quarter increased 32.4% to RM21.3 million from RM16.1 million, its exchange filing yesterday noted. The stock is scheduled to be listed on Bursa Malaysia this Friday, July 25, 2014.